# CMAP Finance Committee Minutes of November 28, 2017

Attendees: Becca Reed, Denise Brolin, Rob Campbell, Art Testani

## Meeting called to order @ 4:30 PM

1. FY 2018 Operating and Capital Budget first order of business. Budget reviewed and approved after discussion of specific items questioned and satisfactorily explained by Becca.
   * Paid Production- reduced by $12K due to loss of former director clients. Budget lowered to reflect current capabilities.
   * Line 26 $30k is flat. Same as last year
   * Line 21 Co-working of $96 k reflects current monthly income of $8k
   * Art made motion to accept operating budget and to submit to board @ next meeting with recommendation for approval. Rob seconded Arts motion. All approved
2. September 30 Quarterly P&L and Balance Sheet review and approved with a modification to include $25K income from Gilroy and Hollister.
   * Art moved to approve as amended. Rob seconded Arts motion. All approved.
3. Art moved to end meeting. Rob seconded. All agreed and ended 6:00